

SUPPLEMENT to the PROSPECTUS

of

Evenlode ICAV

an Umbrella Fund with Segregated Liability between Sub-funds

for

INVESTORS in the UNITED KINGDOM

This Supplement provides additional information in relation to Evenlode ICAV, an umbrella-type open-ended Irish Collective Asset-management Vehicle ("ICAV") fund with segregated liability between Funds authorised pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 as amended by the European Union (Undertakings for Collective Investment in Transferable Securities) (Amendment) Regulations 2019

15 March 2022

This Supplement forms part of, and should be read in conjunction with, the prospectus of the ICAV dated 28th February 2020 as amended or supplemented from time to time (the "Prospectus"). Words and expressions used in this Supplement and defined in the Prospectus shall have the same meaning in this Supplement unless stated otherwise.

The Directors of the ICAV whose names appear in the Prospectus under the heading "Management and Administration", accept responsibility for the information contained in this Supplement. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case), the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility accordingly.

Equity Trustees Fund Services Ireland Limited of 56 Fitzwilliam Square, Dublin 2 is the Management Company of the ICAV (the "**Management Company**").

The ICAV including the following sub-funds is a recognised scheme in the United Kingdom for the purposes of section 264 of the Financial Services and Markets Act 2000 and further recognised under the temporary marketing permissions regime for UCITS in the United Kingdom ("TMPR")

- Evenlode Global Dividend Fund

Shares in the ICAV and its sub-funds are offered on the basis of the information contained in the current Prospectus, the Key Investor Information Document and this Supplement. Investors should familiarise themselves with the contents of these documents (which are available from the Facilities Agent as set out below) before deciding to invest in the ICAV. The attention of investors is drawn in particular to the Sections in the Prospectus headed "Risk Factors", "Subscriptions", "Fees, Costs and Expenses" and "Taxation".

Facilities in the United Kingdom

Equity Trustees Fund Services, with address at 4th Floor, Pountney Hill House, Laurence Pountney Hill, London, EC4R 0BL, United Kingdom Limited will act as facilities agent for the ICAV in the UK (the "Facilities Agent"). has been appointed (at normal commercial rates) to act as facilities agent for the ICAV in the UK (the "Facilities Agent"). The Facilities Agent will receive fees for providing its services, as agreed with the ICAV from time to time.

Copies of the following documents may be inspected (free of charge) during normal business hours on any day on which banks are open for business in England (excluding Saturdays, Sundays and English public holidays) at the address of the Facilities Agent:

- (a) The most recent Instrument of Incorporation constituting the ICAV;
- (b) The most recent Prospectus and Supplements issued by the ICAV;

- (c) The most recent Key Investor Information Documents of the relevant Sub-Funds;
and
- (d) The most recent annual and half-yearly reports published by the ICAV.

Investors can also obtain copies of the documents listed above, which in the case of (b), (c) and (d) will be provided free of charge [but otherwise at no more than a reasonable charge].

Investors in the United Kingdom may contact the Facilities Agent to arrange for the subscription or redemption and for obtaining payment. Investors in the United Kingdom may also subscribe for or redeem Shares in a Fund either in the manner set out in the Prospectus or on application to the Management Company at the address set out above.

Current share prices are available from the Management Company's website at www.equitytrustees.com. Information also can be obtained about the ICAV's most recently published prices for Shares in the Sub-Fund(s) from the Facilities Agent.

Any investor in the United Kingdom who would like to make a complaint about the operation of the ICAV may submit the complaint to the Facilities Agent who will forward it to the ICAV.

Taxation

Tax regulations and the practices of financial authorities are constantly subject to change. Because of the complexity of UK tax law, it is recommended that investors contact a tax advisor regarding the effect on their individual tax situation.