EVENLODE ICAV
(the "ICAV")

an umbrella-type open-ended Irish Collective Asset-management vehicle with segregated liability between sub-funds authorised pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 as amended by the European Union (Undertakings for Collective Investment in Transferable Securities) (Amendment) Regulations 2016

ADDENDUM TO THE PROSPECTUS

30 November 2022

This addendum to the prospectus (the "Addendum") forms part of the prospectus issued in respect of the ICAV dated 28 Feburary 2020 (the "Prospectus"). The ICAV is organised in the form of an umbrella fund with segregated liability among its sub-funds and has been authorised by the Central Bank pursuant to the Regulations.

The information contained in this Addendum should be read in the context of, and together with, the information contained in the Prospectus.

Words and expressions defined in the Prospectus shall, unless the context otherwise requires, have the same meaning when used in this Addendum.

The Directors of the ICAV accept responsibility for the information contained in this Addendum. The Directors of the ICAV have taken all reasonable care to ensure that the information contained in this Addendum is in accordace with the facts, is true and accurate in all material respects and that there are no other material facts the omission of which would make misleading any statement herein, whether of fact or of opinion.

1. With effect from the date of this Addendum, the following additional section is hereby inserted in the Prospectus immediately following the section entitled "*Dividend Policy*":

    "SFDR

    Integration of Sustainability Risks

    As the Manager has delegated the day-to-day investment decisions to the Investment Manager, it is the integration of Sustainability Risks by the Investment Manager that will have the most impact on the investments. The Investment Manager integrates Sustainability Risks into the investment decisions by way of a sustainability risk score matrix applied to each investment made by a Fund. A score of between A to E is applied to an investment based on the findings of the sustainability risk score matrix. Investments with a lower score are less likely to be included in the investable universe of a Fund and if added may be in a lower position size. The Investment Manager's stewardship team carries out detailed research on the scores of the sustainability risk score matrix considering the nature of the investee's business and which Sustainability Risks are more material for that investee and sector. From the assessment of Sustainability Risks, an engagement plan for long-term improvement on sustainability factors (meaning environmental, social and

employee matters, respect for human rights, anti-corruption and anti-bribery matters) is prepared for that investee, where required and appropriate for the investment strategy pursued by a Fund. The sustainability risk score matrix is fully integrated into the investment process alongside other risk considerations.

Principal adverse impacts

Neither the Manager or Investment Manager currently considers the principal adverse impacts of its investment decisions on sustainability factors within the meaning of Article 4, SFDR. However, principal adverse impact indicators as relevant to a Fund's investment strategy are considered at Fund level."

2. The following definition is added to the section entitled "*Definitions*" immediately following the definition of "*Revenue Commisoners*":

""**SFDR**"   means Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector, as amended;"

3. The following definition is added to the section entitled "*Definitions*" immediately following the definition of "*Supplement*":

""**Sustainability Risks**" means an environmental, social or governance event or condition that, if it occurs, could cause an actual or material negative impact on the value of the investment;"