

Evenlode Fund structure update

It is worth mentioning a technical change that happened to the Evenlode Income fund on 1st September. We would stress that this change has no bearing on the portfolio, how the fund is run, the investment team (we remain dedicated to the Evenlode investment project over the very long term!), dividend flow, prices, number of units held etc.

The change is that the Evenlode Income fund has transferred into a new OEIC (the “TB Evenlode Investment OEIC”) from its recent home (the “TB Wise Investment OEIC”, which also contains TB Wise Income and TB Wise Investment funds managed by Wise Funds Limited). This move reflects the change we made to the Wise Group structure earlier in the year to more clearly delineate the operating subsidiaries (Evenlode Investment now operates from its own company while remaining 100% part of the Wise Group of companies). It means, for instance, that Evenlode Income now has a separate prospectus to the TB Wise Income and TB Wise Investment fund (whereas all three funds used to share a prospectus).

The only difference Evenlode investors will notice is that the fund’s name has changed from “Evenlode Income” to “TB Evenlode Income” on fact sheets etc., and the fund’s identifier codes have changed too (ISIN and SEDOL codes). Performance history, dividends etc. will be unaffected. Please do contact Nicole (nicole.harrington@evenlodeinvestment.com) if you have any queries.